



#### ***6.4.1 - Institution conducts internal and external financial audits regularly***

Every year, internal audit will be conducted by the audit section of the college headed by an Officer. After thorough verification, audit section will submit their appraisals to the Principal for follow up action. College accounts will be audited by the qualified chartered accountants.

The College accounts will maintain Cash Books, Ledgers for each of the account. Bills will be properly verified before every payment, and at the end of every month reconciliation is made and noted for future records. Bills will be preserved after they are passed by the internal audit for scrutiny by the Chartered Accountant for preparation of Income and Expenditure statement.

Further, every year at the end of the financial year, the College accounts are audited by Chartered Accounts Agency nominated by the College and the same are presented to Board of Governors for approval. A copy of the audited statement is also sent to AICTE along with the proposal for processing the application of the College for admitting the students for the next academic year.

The Annual Audit Reports duly signed by the competent auditors will be submitted every year to the academic bodies at State and Central level, as may be required. These Reports provide an insight to the College management also with regard to its allocations.

The budget proposals which are prepared before the commencement of new financial year are prepared depending upon the experience of the preceding year allocation, expenditure its shortfall or otherwise. The strength of students and statutory requirement of infrastructure are also considered. The revisions in pay scales to the staff are also a point for enhancement to the specific head in the ensuing financial year.

**PRINCIPAL**  
**KASIREDDY NARAYANREDDY COLLEGE**  
**OF ENGINEERING AND RESEARCH**  
Abdullapur (V), Abdullapurmet (M),  
R.R. District-501 505.

# KASIREDDY NARAYANA REDDY COLLEGE OF ENGINEERING AND RESEARCH

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31 MAR 2023

EXPENDITURE		AMOUNT	INCOME		AMOUNT
To	Staff Salaries	9,88,44,171	By	Fees Receipts	13,72,69,690
To	Financial Charges	85,91,431	By	Other income	1,51,192
To	Free Ships	27,18,000	By	Consultancy Projects	3,00,000
To	Vehicle Maintainance Diesel&Petrol	12,65,006	By	Endowments	2,00,000
To	Common Services & Affiliation Charges	51,83,100	By	Alumini	95,000
To	Conveyance	47,471			
To	Repairs & Maintenance (Others)	19,33,478			
To	Building Repairs And Maintenance	52,79,510			
To	Computer Repairs And Maintenance	14,12,657			
To	Bank Charges	28,112			
To	Bio Gas	10,000			
To	Green Environment & Energy Audit	37,500			
To	Vehicle Repairs & Maintenance	2,58,010			
To	College Maintenance	4,55,552			
To	Electricity Expenses	5,95,392			
To	Telephone & Internet Expenses	5,27,000			
To	ISO	25,000			
To	Library	3,60,000			
To	Mobilisation Fund	1,80,000			
To	Printing And Stationary	66,576			
To	Transportation Charges	26,780			
To	<b>Seed Amount</b>	<b>2,10,000</b>			
To	Rates & Taxes	1,95,297			
To	Postal & Courier Charges	4,300			
To	Sports items	710			
To	Exam Fee	29,73,397			
To	Registration and Membership Fee	72,570			
To	Vehicle Insurance	1,46,316			
To	Welfare & Medical Expenses	2,07,144			
To	NAAC Fees	2,08,937			
To	Insurance	2,01,604			
To	Depreciation	1,34,59,244			
To	Excess of Income Over Expenditure	-75,08,383			
		<b>13,80,15,882</b>			<b>13,80,15,882</b>

for N R G & Co.,  
Chartered Accountants

KSVS NAARAYANA  
Partner



for BRILLIANT GRAMMAR SCHOOL EDUCATIONAL SOCIETY

Secretary

PLACE : HYDERABAD  
DATE : 31.08.2023

**KASIREDDY NARAYANA REDDY COLLEGE OF ENGINEERING AND RESEARCH**

**BALANCE SHEET AS AT 31.03.2023**

LIABILITIES	AMOUNT	ASSETS		AMOUNT
LOAN FROM SOCIETY	37,92,68,015	FIXED ASSETS		
RESERVES AND SURPLUS	(13,77,17,870)	Gross Block	31,15,68,219	
PROVISION FOR EXPENSES	62,29,188	Less: Depreciation	19,54,08,358	11,61,59,861
SUNDRY CREDITORS	34,36,597	DEPOSITS		
		Fixed Deposit	10,000	10,000
		CASH & BANK BALANCES		8,65,154
		FEES RECEIVABLE		13,41,80,627
		TDS ON OTHER INCOME		290
	<b>25,12,15,930</b>			<b>25,12,15,930</b>

for N R G & Co.,  
Chartered Accountants

KSVS NAARAYANA  
Partner



for BRILLIANT GRAMMAR SCHOOL EDUCATIONAL SOCIETY

Secretary

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**KASIREDDY NARAYANA REDDY COLLEGE OF ENGINEERING AND RESEARCH**

**Annexure - 1**

**FIXED ASSETS AND DEPRECIATION**

Description	DEPRECIATION ON FIXED ASSETS												
	Gross Block		Additions 2022-23		Totals		Depreciation			W.D.V. as on		Rates	
	31.03.2022		Before 180 Days	After 180 Days	31.03.2023	Deletions	Till 31.03.2022	During the Year	TOTAL	31.03.2023	31.03.2022		
Land					49,34,654	1,51,388		0	0	0	49,34,654	50,86,042	0%
Building	23,88,72,189				23,88,72,189			12,78,87,659	1,10,98,453	13,89,86,112	9,98,86,077	11,09,84,529	10%
Books	46,96,227		1,81,839	73,660	49,51,726		46,88,257	2,26,640	2,26,640	49,14,896	36,830	7,971	100%
Computers	2,02,78,795				2,02,78,795		1,95,75,048	2,81,499	2,81,499	1,98,56,547	4,22,248	7,03,747	40%
College Equipments	16,84,217		2,12,188		18,96,405		9,94,692	1,35,257	1,35,257	11,29,949	7,66,456	6,89,525	15%
Furniture	37,10,574				37,10,574		20,71,853	1,63,872	1,63,872	22,35,725	14,74,849	16,38,721	10%
Generator	3,19,311				3,19,311		2,80,704	5,791	5,791	2,86,495	32,816	38,607	15%
Lab Equipments	2,21,55,146				2,21,55,146		1,46,80,340	11,21,221	11,21,221	1,58,01,561	63,53,585	74,74,806	15%
Office Equipment	4,87,495				4,87,495		4,08,667	11,824	11,824	4,20,491	67,004	78,828	15%
Software	10,69,759				10,69,759		9,71,028	39,492	39,492	10,10,521	59,238	98,731	40%
Ups	20,60,342				20,60,342		13,66,827	1,04,027	1,04,027	14,70,854	5,89,488	6,93,515	15%
Vehicles	1,04,87,823				1,04,87,823		88,03,957	2,52,580	2,52,580	90,56,536	14,31,287	16,83,866	15%
Transformer	40,000				40,000		30,735	1,390	1,390	32,125	7,875	9,265	15%
Xerox Machines	3,04,000				3,04,000		1,89,347	17,198	17,198	2,06,545	97,455	1,14,653	15%
	<b>31,12,51,920</b>		<b>3,94,027</b>	<b>73,660</b>	<b>31,15,68,219</b>		<b>18,19,49,115</b>	<b>1,34,59,244</b>	<b>1,34,59,244</b>	<b>19,54,08,358</b>	<b>11,61,59,861</b>	<b>12,93,02,805</b>	

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